

## OUR BOSTON COPPER LETTER

The Share Market Developed Considerable Strength Last Week.

### A MUCH BROADER MARKET

Amalgamated and Copper Range Continue Favorites—Large Transaction in Both Stocks. Shannon's Fine Showing. Old Dominion.

BOSTON, MASS., December 5.—In copper shares a much more active market, with gradually hardening prices, has displaced the apathy that has so long prevailed. The Boston market has been influenced to a great degree by the improved tone of speculation in Wall street and especially by the growing strength of Amalgamated. The expectation that the Montana legislature will act favorably on the "fair trial bill" and the belief of many that the settlement of the Heinze-Amalgamated warfare will not be much longer deferred has been a factor in restoring confidence in copper securities, although the formation of a new political party by Heinze to further his personal interests does not encourage the hope of early peace.

### Amalgamated and Copper Range Leaders

Friday witnessed a really strong upward movement in the leading specialties with large transactions. Amalgamated touched 42½, with sales here of 9,200 shares. Copper Range sold up to 45½ and over 8,000 shares were dealt in. Prices receded somewhat before the close and on Saturday there was a further slight decline on profit taking, but on the whole the week has been a favorable one for the coppers, and a further advance is looked for next week, especially should the money market soften, and the consensus of opinion is that rates will show an easier tendency after this week. The slight falling off in the production of the Copper Range mines in November was mainly due to the fact that there were only 21 working days in the month. The output of the Champion mine was the largest on record. An official of the Copper Range Consolidated company is quoted as saying that the rock at the Baltic is showing an increase in richness and altogether the outlook for the properties is all that could possibly be desired.

### Shannon's Good Showing

The annual report of the Shannon Copper company has created a very favorable impression. The large net surplus for the year and the fact that the company has been able to retire \$50,000 of its bonded indebtedness is certainly a creditable showing. Recent developments of ore in the mine are important, and with the capacity of the concentrator doubled, it looks as though President Gill's expectation that dividends will be earned during the fiscal year ending with August, 1904, might be realized. The stock has very recently sold at 7, a new record, which is certainly not warranted, and I would consider Shannon below 10 an excellent purchase for investment.

### Greene Consolidated

Greene Consolidated is another stock that has been faring badly having sold down to 10½ on the New York curb. It is asserted that the Greene company, while making a large output of copper, is not making a proportionate profit. Operating expenses are high and it is said that their copper costs nearer 9 cents per pound than 6½ cents as has been claimed. Among other things it is said that John A. Farish of Denver, the mining expert, has recently made an exhaustive report as to the condition and prospects of the property, and that this report was understood to be unsatisfactory. It was also said that the Lewisohn holdings of the stock—about 15,000 shares—which were purchased around \$25 per share, were all sold at from \$20 down to \$17. As the Lewisohns, through the United Metal Selling company, sell the Greene company's output, it was argued that their selling of the stock was significant. It is further reported in this connection—and officials do not deny it—that the company has a floating debt of over \$1,000,000, but that with copper selling above 12 cents, the company can make a clear profit of over 4 cents a pound. Altogether, the situation in connection with Greene Consolidated affairs is not at the present time looking at all encouraging, and holders of the stock have recently been selling the same very freely.

### Old Dominion

There has been practically nothing doing in Old Dominion this week and transactions in the shares will probably continue very limited until the injunction against the merger with

United Globe has been heard. The granting of the temporary writ did not have any adverse effect upon the price of Old Dominion shares. On the following day only five shares were sold, and the market has since been stagnant, although the stock is more firmly held. Mr. Elliott, in whose name the temporary restraining order was issued by the court of chancery of New Jersey, appears to have acted without personal knowledge of the merits of the case, or of the value of either the United Globe or Old Dominion property, but mainly upon the representations of Mr. Fitzgerald. At the special stockholders' meeting, held in Jersey City on the 30th ult., President Smith and Mr. Fessenden, of F. S. Mosley & Co., were prepared to vote 137,827 shares in favor of the merger plan. It is stated that the injunction did not prevent the passing of the vote on the company's capital and ratifying the agreement with the United Globe, but it was decided by the management to be better policy to refrain from taking any action until the order to show cause had been disposed of. President Smith, before leaving New York for Globe, sent word back to Boston that he was not disturbed by the injunction proceedings and that he didn't consider that it would seriously delay the consummation of the merger plan. Mr. Fitzgerald is still burdening the columns of the Boston papers in explaining "my position." His position will probably be less important after the hearing of the injunction on December 14.

The metal market has been extremely dull and prices have declined. Lake now selling at 12½@12½, and electrolytic at 12½. The exports of copper during November show from figures at hand, 14,522 tons, and this increased demand from abroad has been the one saving feature for this market, says the American Metal Market. Home consumption has been lighter than for many months past, and it is pointed out with the foreign market fairly well supplied, holders will be dependant on the home market, and until after the end of the year consumers are hardly likely to be very heavy buyers.

### Letter List

List of letters remaining in the Globe postoffice December 10, 1903:  
Baker, Mr. F. G. Nash, Bert  
Bowen, E. L. Noon, Mr. John  
Clanton, Mrs. May Oates, Mr. D.  
Cavanaugh, Francisco Phoenix, Ed (2)  
Crabb, Mr. D. Redfern, Miss Pearl  
Crowley, Mr. P. Rees, Mr. J. S.  
Clyde, Mr. Frank Settles, Mr. Roy  
Dresler, W. B. Senden, G. P.  
Damalee, Greco Smith, Mr. Leonard  
Freeman, Joseph Thompson, O. A.  
Gillis, Mr. John W. Terletzky, Max  
Gibbs, Mr. W. D. Teague, Mrs. Sa-  
Gill, Mr. Thos. vaugh  
Gastor, Mr. J. G. Thomas, Mr. W. H.  
Gianotti, French Taylor, C. S. A. (3)  
Hooper, Mr. Andy Tate, Martin V.  
Hickey, Mr. D. F. Vivotic, Savoy An-  
Hall, Mr. George deja  
Hayden, S. Wagener, Geo. W.  
Kittle, Tony Warren, Frank  
Kitcher, Frank Wincker, Mr. James  
Mansell, Thos. Warford, David E.  
Melo, Al Ward, Mr. Elmer  
Miloch, Giuseppe Woodley, Mr. John  
McCunne, Scotty Wittick, L. A.  
Nagle, W.

MEXICAN LETTERS.  
Aciaga, Tomas Carpio, Juan  
Barasaz, Marin Flores, Pablo  
Bufanda, Martinado Torres, Ruperto  
Beltrana, Porfirio Castelan, Jose O.  
Barral, Rafael Mejia, Roque  
Brazil, Ygnacio Mabos, Porfirio  
Bencon, Angela Sanchez, Espigne-  
Carpio, Juande Dios nio  
Curiel, Roman Tuarez, Benito  
Please call for advertised letters.

G. M. ALLISON, P. M.

### The Catholic Fair

The Catholic fair, piloted by Mrs. D. Murphy and Mrs. Conway, is well under way. Posters are out, original, bright and spicy, indicative of the treat which is in store for the patronizing public on December 11 and 12 at Odd Fellows' hall. The doors will open at 3 p.m.

At the domestic booth will preside Mrs. Ryan and Mrs. Savage. Mrs. E. Middleton and Miss Carroll will grace the fancy booth. Miss Maud Rose and Miss Nellie McLaughlin will gently rock the dolls with one hand, while with the other they will mysteriously deliver to bashful young men and anxious fair ones letters from their post-office. Miss May Holohan and Miss Maggie Stanfield will sweetly conduct the business at the candy booth. Who will be the frolicking Uddines at the fish-pond? They have not come to the surface yet. As to the fortune-teller, her name is as yet shrouded in the mists of the future.

On Friday, the 11th, the American ladies will serve an American supper; and on Saturday, the 12th, the Spanish ladies will serve a genuine Spanish supper. Music and entertainments will enliven the occasion. The Catholic fair promises to be a very enjoyable affair.

Frank B. Williams, on behalf of himself and other wealthy cotton planters of Louisiana, has offered \$300,000 as an inducement to the republican national committee to hold the national convention there next year.

The fees received by the territorial auditor for filing articles of incorporation during the past eight months amount to \$22,561.60.

## Barclay, Higdon & Co.



## Livery Stable!

(SUCCESSORS TO THE PASCOE STABLE)  
THE LARGEST AND BEST EQUIPPED  
STABLE AND CORRAL IN GLOBE

### Saddle Horses.... Single and Double Teams

Drivers furnished when desired

Passenger and Baggage Transfer  
Household Goods moved with care

Telephone 17

### HAY AND GRAIN

Hay, Barley, Wheat and Bran for sale at all times  
Broad St., (opposite the bridge), GLOBE, ARIZ.

## Remedies That You Always Try to Keep in the House

We are sure that you have a few home recipes for family medicines on which you place great faith. Perhaps one or more of them has run low, so that if you need it in a hurry you wouldn't have it. If such is the case come here and let us refill it for you. We always put the very best materials in and our price is always right—never high.

## Globe Drug Store "P. WIGHTMAN Proprietor."

A small boy in Phoenix tried to break into the reform school at Benson by stealing a bunch of bananas. This was his story to the judge. The boy is an orphan and has been having a hard time and wanted a home. The judge discharged the boy after giving him a severe lecture.

### WANTED TO RENT

A WELL-FURNISHED HOUSE of three rooms, not later than March 1, 1904. Address C. F. SHELLEY, Globe.

### FOR SALE

HORSE—GOOD AND GENTLE; PERFECTLY safe to ride or drive; will sell cheap. B. G. Fox.

FURNITURE—LOT OF HOUSEHOLD furniture, including a new Singer sewing machine, also a graphophone; prices reasonable. Inquire at second house above Webster's boarding house.

HILL STREET—THREE HOUSES AND lots, with good well, on Hill street, in block 60, known as the Joseph Brewster property will be sold separately if desired. For information apply to CHARLES DEWEYER, Cedar Hill, Jefferson county, Missouri.

LODGING-HOUSE—THREE ADORABLE houses with large lot, containing ten rooms and lumber kitchen; all well furnished; used as a lodging-house; income \$100 per month. For particulars call on or address J. WARREN YOUNG.

THE FIRST HOUSE EAST OF SKELLEY'S photograph gallery, on Mesquite st. For terms apply to J. C. O'CONNOR, 315 E. Fourth st., Los Angeles, California.

### LOST

TWO UNOPENED LETTERS—ADDRESS: Mrs. Geo. Briggs and J. V. Crowley. Any one finding the same will please return to Briggs' residence and be rewarded.

SATCHEL—OCTOBER 9, BETWEEN Salt river and Globe, a small brown leather satchel containing two shaving outfits and several other articles. Finder will be liberally rewarded on leaving the same at 1677 office.

SUIT-CASE—BETWEEN HEADQUARTERS and damite, C. S. BOSKEY, of U. S. G. S. Reward.

### FOR RENT

FURNISHED ROOMS—WELL FURNISHED, large rooms, for ladies and gentlemen. Apply to J. WARREN YOUNG.

LARGE FRONT ROOM—FURNISHED. G. S. VAN WAGENEN.

ON THE BALL-GROUND—HOUSE of four rooms, with well of good water. Inquire at Silver Belt office.

### WANTED

LADIES WANTED—MONTHLY SALARY for writing at home. No canvassing or other work. This is no fraud. Mrs. ALMA WALTERS, 945 E. 75th street, Chicago, Ill.

ROOM AND BOARD FOR MAN and wife in private home desirably located. Address D. Silver Belt.

### LODGE AND SOCIETY NOTICES

O. E. S.—THE EASTERN STAR WILL meet every second and fourth Tuesday in each month, at 7:30 o'clock p.m., in Odd Fellows' building.

WOMEN'S GUILD OF ST. JOHN'S Church will hold a regular meeting on Friday, December 11, at 2:30 p.m., at the residence of Mrs. Alex. Penherton. This meeting is for work and all who are willing to help will be gladly welcomed.

### CHURCH NOTICES

ST. PAUL M. E.—SERVICES WILL BE held as follows: Sunday school 10 a.m.; public sermon and worship 11 a.m.; Sermon 7:30 p.m. Thursday, midweek prayer meeting 8 p.m. Saturday, choir rehearsal 8 p.m. J. H. DENISON, pastor.

ST. JOHN'S EPISCOPAL—SUNDAY-Sunday school at 10 a.m.; morning prayer and sermon, at 11 a.m.; evening prayer and sermon at 7:30 p.m. Saturday, choir rehearsal, at 7:30 p.m. Celebration of holy communion on first Sunday of every month at 7 a.m. and 11 a.m. A cordial invitation is extended to all to attend these services in the court house. Special music will be provided for next Sunday evening. Wm. R. B. 1808, D. A., Rector.

THE CHRISTIAN ENDEAVOR WILL meet at St. Paul's Church Sunday evening at 7 p.m. There will be a song service. Professor Welch will lead the meeting and present the lesson subject. Following this will be a short sermon by the pastor. The public is cordially invited.

### MISCELLANEOUS

NOTICE—ANYONE HAVING CLAIMS against my son, the late James G. Clark, will please forward same to me, at 1304 Post street, San Francisco, Cal., for settlement. CHAS. M. CLARK.

### REPORT OF THE CONDITION

Of Miners & Merchants Bank of Globe, at Globe, in the Territory of Arizona, at the Close of Business, November 30, 1903.

RESOURCES.	
Loans and Discounts, less due from Directors.....	\$48,200 00
Overdrafts.....	192 50
Due from Trust Companies, State and National Banks.....	2,086 80
Banking House, Furniture and Fixtures.....	3,448 83
Current Expenses and Taxes Paid.....	3,153 79
Specie.....	4,091 52
Legal Tender and National Bank Notes.....	2,800 00
Total.....	\$60,973 61

LIABILITIES.	
Capital Stock paid in.....	\$25,000 00
Undivided Profits.....	2,447 52
Individual Deposits Subject to Check.....	\$6,000 00
Time Certificate of Deposit.....	1,147 00
Total.....	\$60,973 61

TERMINITY OF ARIZONA, County of Gila.

I, J. H. PASCOE, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me this 10th [SEAL] day of December, 1903.

CHAS. T. MARTIN, Clerk District Court, Gila County, Arizona.

No. 4579.

### REPORT OF THE CONDITION

Of the First National Bank of Globe, at Globe, in the Territory of Arizona, at the Close of Business, November 17, 1903.

RESOURCES.	
Loans and Discounts.....	\$14,017 73
Overdrafts, secured and unsecured.....	1,706 19
U. S. Bonds to secure circulation.....	50,000 00
Premiums on U. S. Bonds.....	2,445 31
Banking house, furniture and fixtures.....	10,300 00
Due from National Banks (not reserve agents).....	9,512 72
Due from State Banks and Bankers.....	589 62
Due from approved reserve agents.....	9,267 40
Cheques and other cash items.....	525 52
Notes of other National Banks.....	2,000 00
Fractional paper currency, notes, and coins.....	19 14
Legal Money Reserve of Bank, viz.: Specie.....	10,117 70
Legal tender notes.....	10,661 00
Redemption fund with U. S. Treasurer (5 per cent of circulation).....	20,775 70
Due from U. S. Treasurer, other than 5 per cent redemption fund.....	2,500 00
Total.....	\$100,000 00

### LIABILITIES.

LIABILITIES.	
Capital stock paid in.....	\$50,000 00
Undivided profits, less expenses and taxes paid.....	7,504 07
National Bank notes outstanding.....	30,000 00
Due to State Banks and Bankers.....	2,446 44
Individual deposits subject to check.....	194,613 52
Demand certificates of deposit.....	265 00
Time certificates of deposit.....	1,000 00
Total.....	\$100,000 00

TERMINITY OF ARIZONA, County of Gila.

I, S. F. SULLENBERGER, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

Subscribed and sworn to before me this 23rd [SEAL] day of November, 1903.

EDWARD WECK, Notary Public.

My commission expires Feb. 15, 1907.

Correct—Attest: J. N. PORTER

C. M. CUSHMAN

J. C. PURSLEY

Directors

## MAX LANTIN

The Leading Clothing Store.



Up-to-date

Best Coods.

Lowest Prices

Guarantee A Fit

Union Made



## MAX LANTIN

The Leading Clothing Store in Globe NORTH OF THE BRIDGE.

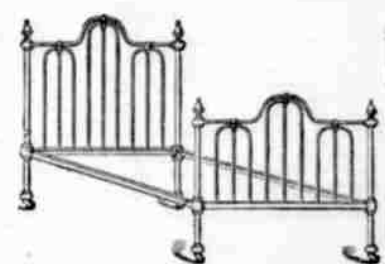
## J. P. McNEIL

DEALER IN

## Furniture, Hardware

STOVES, TIN AND ENAMELLED WARE.

Second-Hand Goods of All Description Bought and Sold. Goods Sold on Installments.



Plumbing and Tin Shop In Connection.

I have secured the services of Mr. W. C. Meier, a Practical Tinner and Plumber, to do shop work. Estimates given on all kinds of Tinning and plumbing.

A full line of Heating Stoves at Lowest Prices

T. A. PASCOE, President. J. H. PASCOE, Cashier

G. W. P. HUNT, Vice-President

## Miners and Merchants Bank of Globe GLOBE, ARIZONA.

Capital Stock Paid-up..... \$25,000.00

Persons seeking a place of safety for their money will profit by investigating the methods employed in our business.

Drafts and Money Orders issued upon all the important cities of the United States and Europe. Letters of credit to all Foreign Countries.

We act as the custodian of money or papers left with us in escrow. Our vault is fire proof; our safe burglar proof, and we carry a burglar insurance.

Customers' Private Safety Deposit Boxes For Rent 25 Cents Per Month. \$2.50 Per Year

## The First National Bank of Globe

Capital..... \$50,000 00  
Shareholders' liability..... 50,000 00  
Total Liability..... 100,000 00

### OFFICERS

S. F. SULLENBERGER, Cashier. J. N. PORTER, President.  
C. M. CUSHMAN, Asst. Cashier. J. C. PURSLEY, Vice Pres.

THE RIGHT OF THE PUBLIC TO KNOW.—People who deposit their money with a bank want to know something of its financial strength. The United States Government fully recognizes this right, and causes us to publish five times a year, a sworn statement of our condition, and in addition to this, sends from time to time a bank examiner to thoroughly examine and investigate the condition and management of the bank, which shows the interest the Government takes in all national banks, and is a safeguard for the benefit of the people. We offer you every facility of a well-equipped national bank, and solicit your business.



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